

Accounting

TT Profession



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Why is accounting important?

Accounting is not only important for statutory compliance, but also important to provide financial information for management in decision making.

Good accounting is fundamental criteria to provide quality financial information for management in order to make the right decision.

We need to maintain an efficient and effective accounting system in order to generate management financial information timely.

What can we do?

Business combination and Consolidation

With globalisation for SME, business combination and consolidation are crucial areas to look into it.

We can help you on the accounting for business combination such as purchase price allocation exercise under acquisition.

We have developed an consolidation tool to help you to prepare the group financial information in an efficient manner.

What else can we do?

Accounting for compliance with statutory requirements

The financial reporting standards are getting sophisticated than ever before. We can help you to prepare the accounts in compliance with the relevant accounting standards, such as:

- Goodwill impairment assessment
- Accounting for redeemable convertible preference share
- Employee share option scheme
- Impairment assessment in non-financial assets
- Other accounting compliance

What do we have?

We have an accounting system which can help you in:

- Financial control
- Operations control
- Business intelligence
- Mobility

This accounting system is far more economy for SME.

The data in the system can be transformed for data analytics efficiently.

We also have a consolidation framework to prepare consolidated financial information in an efficient manner.

Our team of professionals

Thomas Tsang

Thomas has been in public practice since 2003, where he was the partner in charge for public and private companies' audit, initial public offerings audit and assurance work for business acquisitions. He has accumulated extensive audit and assurance experiences from international and mid-tier accounting firms in Hong Kong, China and Singapore.

He possesses the practical knowledges and experiences in financial reporting in compliance with accounting standards, business combination and consolidation accounting; and accounting for group restructuring.

Qualifications:

Public Accountant in Singapore, Approved liquidator in Singapore

FCA (Singapore), FCCA (UK), CPA (HK), CA (ICAEW), MAAT (UK)

MBA (University of Warwick, the UK)

Diploma in International Financial Reporting from ACCA

Our team of professionals

Yang Huidan Penny

Huidan has been in accounting services since 2016. She started as an accountant in a multi-national trading company in Singapore for about 2 years. Then worked in an accounting firm for out-sourced accounting related services for about a year.

Throughout the years of working experiences, she has developed solid accounting skills in the areas of compilation of financial statements and consolidation including foreign subsidiaries.

Huidan has developed a consolidation framework, which provide an efficient and user-friendly way to prepare consolidated financial information. She also accumulated professional experiences in Pivot Table and various accounting and non-accounting software, such as Sage 50, ERP (Italy), Kingdees, Quickbooks, Zohobooks.

Qualifications:

Degree in Accountancy (Cardiff Metropolitan University)

Degree in Administrative (China Finance Academy)

Pursuing ACCA (at the final stage)



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(Public Accounting Firm registration no.: T19PF0001K)

- Our professions are audit and assurance, business valuation, Risk management and internal control, Big Data Analytics and programme control advisory, accounting, technical advisory, trainings for audit; and liquidation.
- We are professional in the provisions of tailor-made and client focused services.
- We provide services to business in cost effective and efficient manner.

CONTACT

Thomas Tsang

Email: thomas@tpprofession.com

Mobile: (65) 9612 7046

www.tpprofession.com

ADDRESS

701 Geylang Road

#04-04 Teambuild Centre

Singapore 389687